METAC MONTHLY

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How is Fiscal Year 2015 Starting

Activities slowed considerably during July as it coincided with the holy month of Ramadan. There were no missions during July and most staff members took this opportunity to take vacation.

During the first quarter of this fiscal year, which started in May, missions were mainly focused on Egypt, Lebanon, and West Bank and Gaza. Given the weak security situation, missions to Libya will continue to be held outside the country.

Activities will start picking up in more countries starting August as nine missions and two regional workshops are planned as follows:

- Sudan- three missions are planned for Sudan in statistics.
- **Egypt** three missions are planned in the areas of statistics, revenue administration and public financial management.
- Libya- a mission is planned in the area of price statistics.
- Jordan- a mission is planned in the area of banking supervision.
- Lebanon- a mission is planned in the area of revenue administration.

Also, two regional workshops are planned in Beirut, Lebanon on: (i) Basel III requirement in the banking supervision area; and (ii) improving inter-departmental cooperation between tax and customs in the area of revenue administration.

All METAC monthly planned missions can be found on our website at www.imfmetac.org















RECIPIENT COUNTRIES

AFGHANISTAN IRAQ **JORDAN LEBANON**

SYRIA WBG

METAC Mid-Term Evaluation Update

ECORYS, the consulting firm conducting the Mid-Term Evaluation of METAC had already visited the International Monetary Fund Headquarters. They have also completed their visit to Jordan, Lebanon, and Sudan where they had meetings with the authorities and other METAC's counterparts.

An online survey had been initiated, and telephone interviews were also being conducted. All data gathering is almost completed. The report is expected to be completed by September, and will be circulated to the Steering Committee (SC) for comments. As was agreed during METAC's SC meeting in May 2014, a conference call will be arranged to the SC to determine how the findings and recommendations in the report will be implemented.

The evaluation report will be a key input into a new program document for the next phase (May 2016 to April 2021) of METAC operations.





METAC staff would like to wish all our member countries and counterparts in the region a Happy Eid.



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